

Code of Conduct

iPlantforest





Summary



Presentation	3
Glossary	5
Ethical Principles	8
Management of the Code of Conduct	23
Ombudsman	26



Presentation

The iPlantForest group is actively working to become one of the largest self-sustainable reforestation business organizations for the recovery of degraded areas in the country and has as its basic principles technological innovation, respect for its employees, investors, and the environment.

Our responsibility goes far beyond business, it involves the environment, rural owners (small or large), and all those who have a direct or indirect relationship with our companies in our universe of activity and are always guided by the highest ethical and moral values. It is not enough to do it, you have to do it with excellence and respecting everything around us.

Our Code of Conduct has the objective of committing everyone, from the company's directors, to its board of directors, administrators, managers, investors, employees, direct and indirect, customers, suppliers, and all those with whom we relate commercially or not, including all group companies, with those ethical principles that are the basis of our beliefs and reflect our daily conduct, business or human in all aspects of our interrelationships, in such a way that we can positively infect the world by around us in every example or attitude.

And, to facilitate your understanding, the following glossary has been prepared.





Glossary

iPlantForest Group

Hereinafter referred to as "iPlantForest" or "Group".

Fraud

Deliberate and dishonest deliberate action to deceive someone in order to guarantee their own benefit or that of third parties to obtain personal, financial or any other benefits.

Sustainable development

Anyone who meets current needs without compromising future generations. Sustainable development can be understood in any aspect of the relations of production or consumption. It must make it possible today and even in the near future, levels of satisfaction in development, both economic and social, using consciously all the resources that nature offers us, placing in the first place the preservation of the environment, fauna and flora, all natural resources, without forgetting unconditional respect for human beings.

Corporate governance

It is the set of practices based on transparency, equality, and responsibility for all acts and consequences of the management of any organization, with the objective of optimizing results and protecting all parties involved and interested.

iPlantForest Group

Consortium of companies brought together with the objective of innovating in the reforestation sector to recover degraded areas. The consortium includes Mahogany Roraima, a privately held corporation, (a leading company in the planting of African mahogany), creator of the fastest technologies for seedling production in the nursery and planting; Floresta Roraima S / A, privately-held corporation, specialist in reforestation planting; Alquimist Corp, a company based in New York, USA, specialist in Artificial Intelligence, responsible for the development of systems, which runs on drones, for disease recognition from tree leaves, systems for the identification of illegal deforestation, a system for the identification of forest fire, and creator of the first firearm recognition systems; Reforest Coin, a cryptocurrency to combat deforestation and preservation; PlantRainForest, an initiative for reforestation in the Amazon, among others.

Capital market

It is a regulated securities trading system, such as shares, ADRs, debentures, CRAs, CRIs and Bonds formed, among others, by stock exchanges, regulatory bodies such as CVM (Brazil) and SEC (USA), brokerage firms and other authorized financial institutions.

Its function is to direct resources to finance industry, commerce and other economic activities, remunerating the investor and contributing to the country's economic growth.

Conflict of interests

Any situation in which anyone, as well as their relatives or personal friends, can benefit from the iPlantForest employee relationship to obtain personal advantage or for the benefit of third parties, that is, decisions in which their private interests prevail to the detriment of the company's interests, resulting in personal gains of any nature, direct or indirect, for you, for your family members or friends, whether such decision will cause damage or loss.

Bullying

Exposure of employees to the practice of abusive conduct by one or more people against an individual, usually on a recurring and prolonged basis, with the aim of coercing, humiliating, disrespecting, disparaging or embarrassing the individual during the workday and in the exercise of their duties functions.

Sexual harassment

Characterized when someone in a privileged position uses this condition to coerce or offer benefits to an employee to obtain sexual advantage or favor, in verbal, non-verbal or physical form, causing disturbance, embarrassment and affecting their dignity.

Behavioral deviation

Characterized by persistent patterns of socially inappropriate, aggressive or challenging conduct, with violation of social norms or individual rights that may characterize discomfort or affect the image or even human rights, through gestures, attitudes and comments of discrimination.

New market

Special listing segment on B3 (stock exchange), restricted to trading shares of companies that voluntarily adopt corporate governance practices in addition to those required by Brazilian law. Listing in this special segment implies the adoption of a set of rules to be observed by companies that expand the rights of shareholders, in addition to the disclosure of policies and the existence of inspection and control structures. The New Market leads companies to the

highest standard of corporate governance, aiming to ensure greater transparency, equity and accountability to their shareholders. For example, companies listed in this segment can only issue voting shares, called common shares (ON).

Relatives

Members up to the third degree are considered family members, either by consanguinity or affinity. The employee's spouse or partner, as well as family members such as parents, stepfather, stepmother, grandparents, great-grandparents, children, stepchildren, grandchildren, great-grandchildren, brothers, uncles, nephews, son-in-law, daughter-in-law, cousins, great-uncles, grand-nephews, brothers-in-law and brothers-in-law of the employee and his spouse or partner.

Stakeholders

Any person or organization that has an interest or relationship (direct or indirect) with iPlantForest or that may be influenced by its performance. Owners, shareholders, employees, service providers, customers, suppliers, partners, communities, NGOs, associations, unions, creditors, government and society.



Ethical Principles

Corporate Governance

The company is professionally managed, in accordance with the organizational principles of the iPlantForest consortium and good corporate governance (B3 SA's Novo Mercado listing segment - Brazil, Bolsa e Balcão (“Novo Mercado”), with the objective of increasing its value, facilitate its access to capital and contribute to its perpetuity.

We act in accordance with laws, internal rules of procedures and also those instituted by national and international market regulatory bodies. Ignorance of a legal or normative obligation cannot be used as a defense against the possible consequences of misconduct. Therefore, it is the responsibility of all audiences covered by this document to know and ensure compliance with the laws and rules in force and applicable to the professional activities it performs, presenting conduct aligned with the highest levels of integrity, respect, ethics and morals. In case of doubts, the employee (direct or indirect), supplier, administrator, representative or service provider must always consult the policies, rules and procedures of the companies that form the iPlantForest group. Before any decision-making initiative, should align understandings with the responsible managers or consult the appropriate areas or instances of iPlantForest to ensure correct performance.

We maintain the confidentiality of all information not yet disclosed to the market or to the general public, such as: strategic matters, privileged data or not known to the market and whose disclosure may affect the company's business. Examples of this information are: financial results, acquisitions or sales of equity interests, industrial secrets, investments, prices, commercial actions, market strategies and related matters. For more information, see the Material Act or Fact Disclosure Policy and the Information Security Policy.

The iPlantForest Group is made up of national and international private companies, with no shares or securities listed on the Stock Exchange until the present moment (year 2020), but regardless of that fact, it is subject to the regulations of the Brazilian Securities and Exchange Commission (CVM) , in Brazil, for having issued debentures (clean), and for having an internal command structure identical to that of a publicly traded company.

For this reason, we suggest that you follow and ensure that your controllers, administrators, executives, employees and business partners comply with specific rules of the capital market. In view of these obligations and following the commitment to the best Corporate Governance practices, we have numerous policies to be observed and followed, including the Securities Trading Policy.

Integrity

We carry out our professional activities in a correct and honest manner, preserving and strengthening our ethical and moral principles.

Ethics - part of the philosophy responsible for investigating the principles that motivate, distort, discipline or guide human behavior, reflecting especially on the essence of the norms, values, prescriptions and exhortations present in any social reality.

Moral - each of the variable systems of laws and values studied by ethics, characterized by organizing the lives of multiple human communities, differentiating and defining outlawed, discouraged, permitted or ideal behaviors.

We perform our functions in the best possible way, making efforts to achieve the goals set by the company, without overcoming ethical and moral barriers.

We only accept gifts and presents that make part of the communication strategy of our partners, customers or suppliers, and that are widely distributed

to people with whom iPlantForest or the institution has commercial relations. We act with common sense in receiving gifts whose values are inappropriate for a professional relationship, in addition to obeying the limits established by the company.

We offer gifts and presents to customers, suppliers and partners of the company always in accordance with our relationship strategy and within the limits established by the company.

Gifts and institutional invitations may be practices of kindness and cordiality accepted within a business relationship, but require care or prior authorization from the company for extraordinary cases. For the offer or receipt, anywhere in the world, a rigorous analysis of each situation is essential, considering issues such as the nature of courtesy, values involved, context, applicable local laws and frequency. Very frequent gifts can be misinterpreted and should be avoided. Gifts and invitations extended to companions and / or that are not adequate to the premises expressed in this Code and the criteria and limits established in the company's Anti-Corruption Policy must be refused and returned to the sender, informing them of the conduct of iPlantForest in relation to this practice. No kind of favor or advantage, offered or offered, should be part of the decision processes of iPlantForest, as well as gifts, amenities, entertainment, philanthropic donations and hospitality benefits.

iPlantForest's image and reputation management must follow the position defined by the Board of Directors, under the guidance of the Communication and Brand Area.

iPlantForest works to establish a harmonious and integral relationship with the communities in which it operates, respecting the well-being of the population living in its surroundings and respecting local sustainable development.

Investment in social, cultural, sports and environmental projects must be guided by the real demands of the communities, in addition to being aligned with the company's guidelines and internal policies, so that they fully comply with projects effectively committed to promoting social inclusion, improving the quality of life and conserving the environment.

Any contribution by way of charity, support or sponsorship is forbidden in order to influence business decisions or meet personal benefits, direct or indirect, of any nature.

Equality

We treat with respect, dignity and attention all those with whom we interact within or outside the iPlantForest Group.

We value diversity, without discrimination of any kind, race, color, political conviction, gender, religion, sex, sexual orientation, age, preferences, birthplace, disability, among others.

In the recruitment, selection or promotion processes, candidates must be evaluated solely on the basis of their skills and conditions of meeting and adapting to the expectations of the position and goals of the company, and decisions based on prejudice, favoritism or even privileges of any nature are not accepted.

We guarantee equal opportunities and seek to develop lasting and quality relationships, based on mutual respect and trust.

We operate with transparency and agility in the relationship with our investors and stakeholders, honoring the commitments assumed.

We disapprove of any form of embarrassment and intimidation, with verbal, physical or psychological

violence, as well as any form of harassment, which are unacceptable and will be punished.

We ensure the free expression of thought, always with respect for the freedoms and rights of others, at all levels.

We encourage creativity and innovation, encouraging the exchange of experiences and the sharing of ideas and challenges. Always remembering that we were born as an AgTech that strives for innovation in all phases of our production processes. Our DNA is from AgTech, that is, a company that exists thanks to innovation in the field.

We value the safety of people, facilities and processes, well-being at work, joy, peace, health and care for the environment.

All employees must communicate possible situations of risk to safety, health or the environment, being a direct or indirect employee. Suppliers and service providers must familiarize themselves with health, safety and environmental policies, procedures and practices and strictly comply with them and, in emergency situations, must inform management. Only official spokespersons should report this to communities and authorities.

The assessments of our direct and indirect employees

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The construction and strengthening of iPlantForest's image and reputation also takes place through our dialogue and behavior towards the audiences with which we relate. Therefore, our actions inside and outside the company must always be in line with iPlantForest guidelines.

Transparency

Our relationships are conducted in a clear and true manner.

We maintain permanent communication and are truthful and objective in disseminating information to society and the press.

We are aware of iPlantForest's conduct in promoting open, loyal and constructive dialogue with entities

representing the employers and workers, based on the principles of freedom of association and respect for the plurality of ideas.

Contacts with the press will be promoted exclusively by spokespersons designated by the company, with guidance from the Communication and Brand Area. Therefore, unauthorized persons are prohibited from contacting or providing information to the press on behalf of the iPlantForest Consortium.

Use and Protection of the Company's Assets

iPlantForest's assets, equipment, facilities and other assets are made available to its employees, third parties, administrators and representatives appointed by it for its exclusive use in the company's operations and formally approved by the manager or responsible entity.

It is everyone's responsibility to ensure the good use and conservation of the company's assets placed under their care, especially for those heavy, transportation and high-value equipment.

Electronic systems and information technology resources are available to direct and indirect

employees, administrators, representatives, suppliers or service providers for the good performance of their functions.

Specifically in relation to the use of the internet and electronic mail, their access through the computational resources connected to the company's network are intended primarily for purposes of interest to iPlantForest. If its use for personal purposes is really necessary, it must occur with extreme moderation, always respecting the rules, policies and procedures of the company and never hindering the proper progress of activities. All information contained in the electronic mail, personal or not, can be accessed and used by the company at any time and are the property of iPlantForest.

It is forbidden to exchange intimate or sexual conversations using corporate cell phones or company communication systems.

Exchange, redemption, storage and use of obscene, pornographic, violent, discriminatory, racist, sexist, sexist, pedophile or defamatory content that disrespects any individual or entity and is contrary to iPlantForest policies and interests are strictly prohibited.

The password for accessing the systems is for personal use only, and it is not allowed to be granted



Professional Appreciation

We seek to create a healthy, happy work environment that encourages people's development and recognition for the performance achieved.

We are selected and promoted based on our qualifications and competences, always evaluated in relation to the position and function to be performed.

We do not accept the exploitation of forced or compulsory labor, children and adolescents or any other form of exploitation that harms human dignity.

Sustainable Development

Our decisions seek economic efficiency, basing our actions on the balance between financial, social and environmental aspects.

The company does not accept or support any initiative related to processes designed to hide or legitimize illicit financial resources.

We seek the conscious use of natural resources and maintain relations of respect and cooperation with consumers, communities, suppliers, governments and all parties involved with iPlantForest's activities.

We act in accordance with the rules and principles of free competition, in effect in the various locations in which the company operates, refraining from exchanging sensitive information with competitors that may affect free competition or result in abuse of economic power.

It is not allowed to obtain confidential information, such as market information, illegally.

We reserve the right to terminate a business relationship with a customer or any other interested party whenever there is a loss in their interests or disregard of legal, social, tax, integrity issues and that

may bring harm to the environment or put in risk to people's health and safety.

We invite iPlantForest suppliers to know our guidelines and act in accordance with the principles of these Code, and it is the responsibility of suppliers and service providers to instruct their employees, agents and subcontractors in a diligent and appropriate manner regarding the guidelines of this Code, as well as with respect to company specific policies and standards, in order to prevent undue behavior.

The supplier or service provider must, at the request of iPlantForest, provide proof of compliance with the obligations set out in this Code.

We encourage the exercise of citizenship and voluntary action in the communities in which we operate.

We respect the culture and traditions of the communities in which we operate, identifying longings and potential and contributing jointly to the promotion of actions that lead to territorial development and the improvement of their local quality of life.

Through our actions, we work for the preservation of the environment, maintaining the health of ecosystems and the environmental services provided by it.



Code of Conduct Management

The management of iPlantForest's Code of Conduct aims to:

- Ensure understanding of iPlantForest's ethical principles.
- Promote the wide dissemination of the document to all employees and service providers, customers and suppliers of the iPlantForest consortium.
- Provide appropriate treatment for ethical conflicts and misconduct.
- The iPlantForest Code of Conduct is updated every 2 years, and can be adjusted at any time according to the need, and is the responsibility of the Conduct Management Committee, as well as the forwarding of inclusions and improvements proposed by everyone at iPlantForest
- The approval of the iPlantForest Code of Conduct and its updates are the prerogatives of the Board of Directors of the companies that make up the iPlantForest group in each one, and which will be valid for all.
- Any reports or complaints about non-compliance with the iPlantForest Code of Conduct can be forwarded to the company's Ombudsman and will follow the procedure below, with the whistleblower, when identified, informed of the progress of the process.
- We manage the consequences of behavior contrary to iPlantForest values in a clear and transparent manner. For more information, see the Policy in force.

- Retaliation or retaliation is harmful to people who, in good faith, reported a concern or helped with an investigation. In this sense, we reaffirm our commitment to the Ombudsman channel with regard to combating these practices.

For more information, see the Policy in force.

Conduct Management Committee

It is the consultancy and advisory body of the Audit Committee and also of the Executive Board of iPlantForest, whose purpose is to affirm the ethical principles aimed at promoting the evolution of the corporate governance model in terms of professional posture and good practices in internal conduct and fostering transparency in professional relations, which are defined in the document “Rules of Conduct Management Committee”.

Code violations and consequence management

The existence of norms, policies and rules is an essential condition for a successful company. It is up to the leadership to encourage its teams to always comply with them and act according to the organization’s ethical standards of conduct, in addition to ensuring that they are followed for the harmonious and efficient functioning of the entire organization. Deviations, non-compliance or violations can lead to disciplinary measures that, when applied, should serve

as an educator and a trainer of culture.

What is considered a violation of the Code?

Breach the rules established in this document, as well as in other company policies and standards, as well as violate the laws in force applicable to iPlantForest’s business in the places where it operates;

Omit in face of violations of laws, ethics, morals and assumptions established in the Code, not taking appropriate actions when aware of or suspecting irregularities or not yet reporting the situation to the appropriate instances and channels;

Manipulate or defraud information in order to conceal transgressions of laws, ethics, morals and premises established in the Code of which you are aware;

Use the company’s Ombudsman in bad faith, reporting untruths in an attempt to harm third parties;

Retaliate against those who have reported in good faith, whether to the Ombudsman or other instances of iPlantForest, conduct that is out of line with the Code, with the company’s values, with its internal policies and standards and with the laws in force.

Disciplinary actions

It is the application of measures and / or penalties, due to the violation of the conduct of the internal regulations, the Code of Conduct and / or other form of written or verbal guidance, provided that this is in accordance with the law and good customs, in accordance with the current Disciplinary Measures Policy.

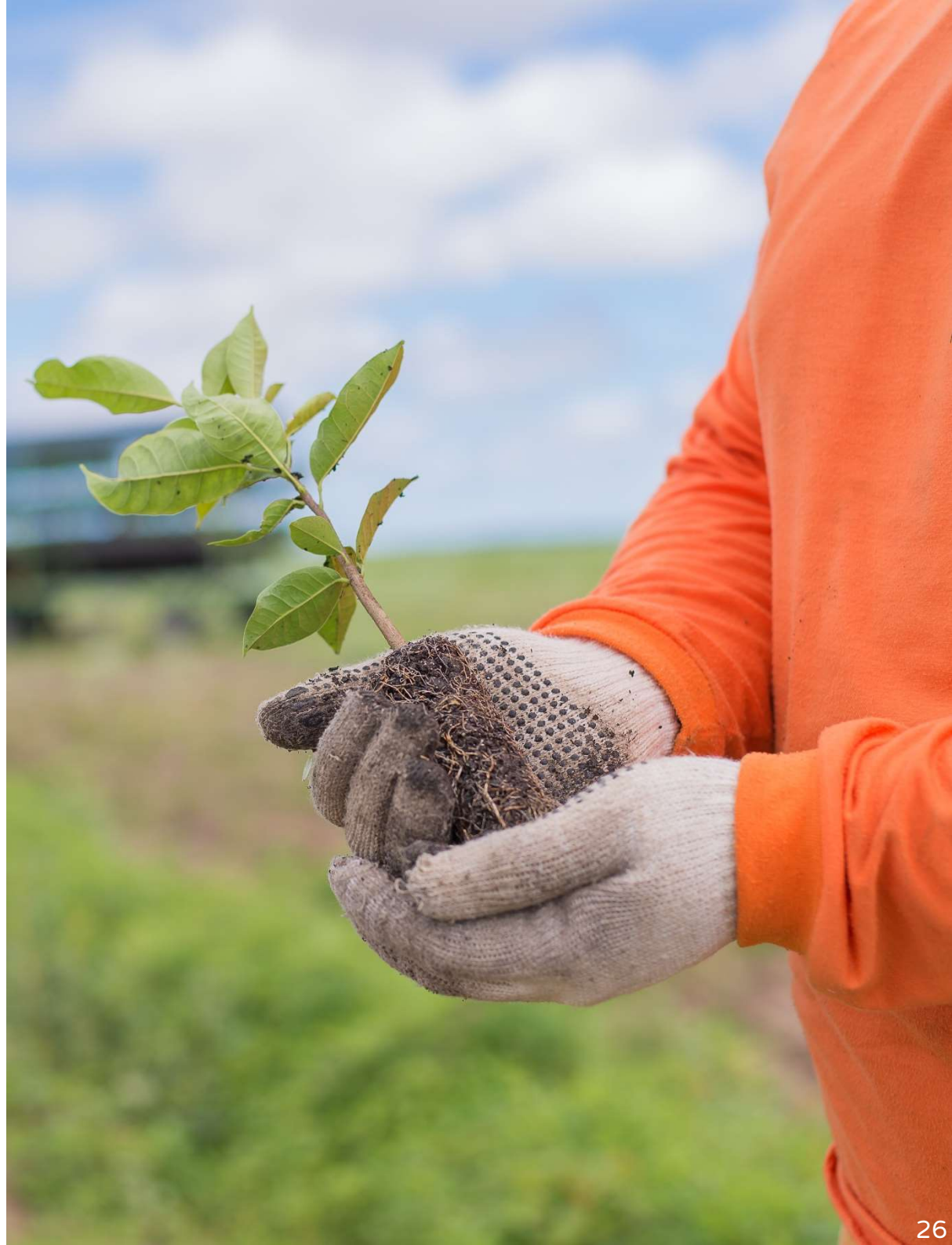
Ombudsman

It is an additional channel for forwarding reports or complaints, ensuring anonymity, if the whistleblower so wishes, by electronic means, coordinated by a group selected by the company's Board of Directors and approved by the Board of Directors.

The reports submitted by the Ombudsman are processed and a report is sent to the Conduct Committee.

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and you?

